



BASKETBALL MANAWATŪ

Kia Ora Koutou,

Welcome to the Basketball Manawatu Incorporated Annual General Meeting for 2023. It is with great pleasure that I present to you my report for the year.

Firstly, I would like to acknowledge all those we have lost during the year who were a big part of our Basketball Manawatu whānau. A special mention to Joe Frost and the Temata–Frost whanau. We acknowledge his passing and his contribution over the years to the basketball. This has been a huge loss for all.

Basketball Manawatu as an organisation aspires to cultivate an environment where people thrive through Basketball and we continue to position Basketball as the sport of choice.

In achieving this our **Financial Performance plays a significant role in supporting us.** The major source of funding is through registration, and resources for fees charged for competitions, development programs and grant funding.

Our financial year for the year ending 30th September has seen an 80% increase in revenue and expenses from the previous year, however, overall the organisation has generated a nett profit. We continue to strengthen our financial position year on year.

Some of the highlights and initiatives that Basketball Manawatu have conducted this year. Is through our adult competitions through both the winter and summer seasons.

309 teams took part in the Winter League competitions, compared with 285 teams in 2022.

62 teams took part in the Summer League competitions.

Manawatu Basketball has provided a pathway and coaching for our representative programme which included 5 x U13 teams (three Boys and Two Girls), who attended various smaller Zone tournaments, as well as the Hawke's Bay Regional Zone tournament.

We had 2 x Under 15 Boys teams who all competed in the qualifying tournament in Palmerston North, one of whom qualified/attended the BBNZ National Under 15 tournament that was held in Auckland, where they finished twelfth.

We had 2 x Under 15 Girls teams who competed in the qualifying tournament in Palmerston North

2 x Under 17 Boys teams, 1 x Under 17 girls who competed in the qualifying tournament in Palmerston North, and qualified/attended the BBNZ National Under 17 tournament in Hamilton, The boys finishing sixth and the girls thirteenth.

Under 19 Boys team who competed in the qualifying tournament in Palmerston North and qualified/attended the BBNZ National Under 19 tournament in Christchurch where they finished fourth.

The Under 23 Men's team attended the BBNZ Under 23 National tournament in Auckland where they finished seventh.

Plus the D League Women's team attended the BBNZ D League tournament in Auckland where they finished twelfth.

We have provided training and a development pathway for referees and coaches, holding 5 referee clinics for senior and junior referees with a slight increase in the number of junior referees.

Across the last 12 months, Basketball Manawātū had 9 referees officiate at National-level tournaments and 18 officiate at regional-level events.

Several Coach & Player Development workshops/sessions were hosted in the past 12 months, with a huge improvement and focus on Girls getting more involved.

Basketball Manawatu hosted the Zone 3 Under 19 Boys qualifiers, Under 15 & 17 Boys and Girls qualifiers, the North Island A Schools Premierships and then the Secondary Schools National Championships.

All these highlights have contributed to our strategic initiatives and our continued growth.

We continue to strengthen our relationships with The Property Brokers Jets. Completing the 2nd year of the 5-year partnership. We are proud to be partnering with them and congratulate them on a great 2nd season. As a shareholder, we continue to focus on collaborating and strengthening that relationship as we approach the 2024 season.

To all of our athletes who represented us, well done on your achievements. A big thank you goes out to all of our coaches, managers and parents who make our representative programme possible, your continued support and contribution are very much appreciated.

A huge congratulations goes out to all of our New Zealand Representatives. Well done and thank you for representing Manawātū with pride!

On behalf of the board, I would like to acknowledge our hard-working staff, GM Mike Ryan Competitions & Events Manager Tess Petley, and Development Officer Tania Hunter for their continued commitment and dedication to their roles this year. They have worked hard to bring about success in our competitions, representative tournaments and National events.

To my fellow board members thank you for your support and your commitment to the role and our organisation. A special thanks also goes out to Willie Bryant (Life Member and Chaplain) and Wendy Workman (Patron) for their continued support.

Lastly, I would like to thank our key partners, Sport Manawatū, Basketball New Zealand and the team at the Arena for all your support and finally to all our Basketball Manawatū community – the teams, players, officials, spectators, and volunteers who have participated in our competitions and events, without you and your continued support none of this would be possible.

Ngā mihi nui,

Lisa Matena

Acting Chairperson

GENERAL MANAGERS – 2023

The 2023 competition season was another very successful one for us here at Basketball Manawatū in terms of participation numbers and competition numbers where we once again had a year of significant growth.

Our numbers of players and teams in our association continued to increase, especially in our school teams with us now having nearly 130 Secondary, 82 Primary school and 62 Intermediate (plus 35 Adult) teams playing each week over the Winter months. And our Summer League numbers are now reaching nearly 60 teams playing in 2022/2023 Summer Leagues.

So overall our total number of teams playing basketball in 2023 increased from 341 to 362, and basketball continued to be the highest participation sport across our Manawatū schools.

We have seen a continued growth in primary schools basketball with a 12% increase in these teams. This is fantastic for our sport and shows how incredibly popular basketball has become with our youngsters in our community, however it does also create an increasing challenge for us regarding having enough courts to cater for so many teams plus finding enough referees to officiate the 200 games we play in an average week in Winter.

Because we cannot physically fit any more games at the CET Arena due to the demands placed on the CET Arena by other sports codes (and non-sports users), we are now having to play games each week out at gyms in Queen Elizabeth College, St. Peters College, PNBHS, Freyberg, Cornerstone, Crossroads Church and Central Baptist Church and Ashurst Village Valley Centre.

We will keep working on good solutions for this challenge, working with the PNCC, CET Arena and the local schools community to ensure we can continue to give our community access to this great game.

The other major challenge we are facing is around the ever-increasing costs being passed on to us to provide basketball to our community, with us spending just over \$71,000 in venue hire this financial year. These increases in costs have previously been absorbed by us through us not increasing the cost to play; but this will need to be redressed by the leadership group of basketball in the Manawatū as I believe we may unfortunately need to increase the Registration costs for teams to play.

In representative basketball our Manawatū teams had a mostly very strong season, with us fielding teams across all age groups and genders.

A huge thank you must go to all the coaches, managers and other helpers for the Manawatū rep team programme in 2023. It is a massive task and we are extremely grateful for the passion and support from all those in our basketball community who work so hard to help make that possible.

In the event space as well as our usual weekly Leagues 2023 saw us hosting a number of fantastic tournaments and partnering with some amazing organisations. This years events included our hosting the Trans-Tasman Deaf Basketball event, Special Olympics Manawatū Regional Tournament, Parafed Manawatū Wheelchair Basketball, The Central Zone Under 15 & 17 qualifying tournament, North Island A Schools qualifier and then culminating in our once again hosting the finally the BBNZ National Secondary Schools tournament.

Basketball Manawatū continues to work with our NBL partner, The Property Brokers Manawatū Jets team in providing them with Game Day services and development programmes. It was incredible to witness the fanatic "Green Army" of spectators at the home games played here the Fly Palmy Arena coming back to support the team irrespective of whether they win or lose; they still turn up.

So, a huge congratulations goes out to all players, coach Natu, General Manager Caleb, and to Tim, Craig and the rest of The Jets Flight Crew. The success of The Jets has a huge positive flow on effect right through the Manawatū basketball community and we congratulate everyone involved in their outstanding achievements in 2023.

Looking forward, while 2023 was an excellent year in terms of continued growth of our playing numbers and the performances of many of our Manawatū representative teams; we also have to keep looking ahead to what we need to do better as an organisation, and how we need to keep changing and adapting for the future.

Grant funding and sponsorship are getting increasingly challenging, so we need to keep maximising our other revenue streams, particularly through our competitions income and grass roots player programmes.

We will also continue working towards other key strategic points in our Strategic Plan, which includes providing more capacity and resources into our referees and officials workforce, more opportunities and better retention of our female participants, and further developing new and different basketball formats such as Twilight 3x3, adaptive basketball, walking basketball and other grassroots and development level programmes.

We look forward to developing these opportunities during the rest of 2023 and over the next several years.

A huge thank you and public acknowledgement must go to the following

To John and his CET Arena team thank you for all your help this past 12 months

To Kingi and the rest of the Sport Manawatū team thank you for assistance.

And to Tess, Le Che and Tania (my team) a big thanks to you and thank you many times over; for all your great work and the many extra hours you have all put in over the past 12 months. You ladies always show an obvious passion for the game and commitment to our community which you prove time and time again through the fabulous programmes offered.

And finally, while an overall thanks must go to Lisa and the rest of the board for your guidance and wise counsel and giving us direction; I feel I do need to single out Tom for the fantastic work he does for our community by working his magic to secure the many thousands of dollars in grant funding. Without his amazing work the true and actual cost to play basketball is hidden somewhat by Tom's great work and it makes our game for more affordable for all.

Thank you again to everyone who has helped to make 2022/23 such a successful time for Basketball Manawatū and keeping kids on our courts to keep them out of other courts!!!



Mike Ryan

General Manager

Performance Report

Basketball Manawatu Incorporated
For the year ended 30 September 2023

Prepared by Wheeler Campbell Chartered Accountants Limited

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Directory

Basketball Manawatu Incorporated For the year ended 30 September 2023

Established

30 March 1972

Physical Address

Arena Manawatu, Pascal Street, Palmerston North, 4410

Postal Address

PO Box 4223, Palmerston North, 4440

IRD Number

48-520-723

Chairperson

Lisa Matena

Treasurer

Te Ariki Te Puni

Accountants

Wheeler Campbell
Chartered Accountants
Feilding

Bankers

Westpac

Assurance Provider

CKS Audit
Palmerston North

Entity Information

Basketball Manawatu Incorporated
For the year ended 30 September 2023

Legal Name of Entity

Basketball Manawatu Incorporated

Entity Type and Legal Basis

Incorporated Society affiliated to Basketball New Zealand

Registration Number

217411

Entity's Purpose or Mission

To be the sport of choice in the Manawatu

Entity Structure

The society is governed by an elected board of six members. A General Manager and support staff are employed.

Main Sources of Entity's Cash and Resources

The major source of cash and resources is fees charged for competitions and development programmes and grant funding. During this year additional cash was received from the Government's Covid wage subsidy funding.

Main Methods Used by Entity to Raise Funds

Applications are made to philanthropic trusts. Fundraising activities are held.

Entity's Reliance on Volunteers and Donated Goods or Services

The society is very reliant on volunteers for its governance and operations including coaches, referees and governance roles.

Statement of Service Performance

Basketball Manawatu Incorporated For the year ended 30 September 2023

Encourage participation in the sport of basketball

The society ran primary through to adult competition through both the winter and summer seasons. There were 305 teams that took part in the Winter League competitions, compared with 29 teams in 2022, 283 in 2021 and 273 in 2020. There were also 62 teams that took part in the Summer League competitions.

Provide a pathway and coaching for elite athletes

The society ran a representative programme for elite athletes including 5 x U13 teams (three Boys and Two Girls), who attended various smaller Zone tournaments, as well as Hawke's Bay Regional Zone tournament.

The society also offered a representative programme:

- 2 x Under 15 Boys teams who all competed in the qualifying tournament in Palmerston North, one of whom qualified/attended the BBNZ National Under 15 tournament that was held in Auckland, where they finished twelfth.
- 2 x Under 15 Girls team who competed in the qualifying tournament in Palmerston North but neither of whom qualified for the BBNZ National Under 15 tournament that was held in Auckland.
- 2 x Under 17 Boys team who competed in the qualifying tournament in Palmerston North, one of whom qualified/attended for the BBNZ National Under 17 tournament in Hamilton, where they finished sixth.
- 1 x Under 17 Girls team who competed in the qualifying tournament in Palmerston North and qualified/attended the BBNZ National Under 17 tournament in Hamilton and finished thirteenth.
- 1 x Under 19 Boys team who competed in the qualifying tournament in Palmerston North and qualified/attended the BBNZ National Under 19 tournament in Christchurch where they finished fourth.
- 1 x Under 23 Men's team who attended the BBNZ Under 23 National tournament in Auckland where they finished seventh.
- 1 x D League Women's team who attended the BBNZ D League tournament in Auckland where they finished twelfth.

Provide training and a development pathway for referee and coaches

The society held 5 referee clinics for senior and junior referees with a slight increase in the number of junior referees taking up the whistle. Across the last 12 months, Basketball Manawatu had 9 referees officiate at National level tournaments and 18 officiate at regional level events.

Several Coach & Player Development workshops/sessions were hosted by the society this past 12 months.

Host national and regional basketball tournaments

Basketball Manawatu hosted the Zone 3 Under 19 Boys qualifiers, the Zone 3 Under 15 & 17 Boys and Girls qualifiers, the North Island A Schools Premierships (Secondary Schools Nationals qualifiers) and then the A and AA Secondary Schools National Championships.

Statement of Financial Performance

Basketball Manawatu Incorporated
For the year ended 30 September 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	266,879	81,016
Revenue from providing goods or services	1	389,132	295,693
Interest, dividends and other investment revenue	1	1,972	490
Other revenue	1	-	7,200
Total Revenue		657,983	384,398
Expenses			
Volunteer and employee related costs	2	264,930	167,670
Costs related to providing goods or service	2	323,236	214,625
Grants and donations made	2	300	300
Other expenses	2	10,788	13,461
Total Expenses		599,254	396,056
Surplus/(Deficit) for the Year		58,728	(11,658)

This statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Performance Report.

Statement of Financial Position

Basketball Manawatu Incorporated

As at 30 September 2023

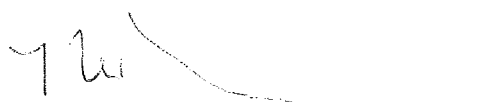
	NOTES	30 SEP 2023	30 SEP 2022
Assets			
Current Assets			
Bank Accounts and Cash	3	215,171	110,675
Accounts Receivable		44,189	9,520
GST		5,651	7,715
Total Current Assets		265,010	127,910
Non-Current Assets			
Property, Plant and Equipment	5	31,139	36,075
Total Assets		296,149	163,986
Liabilities			
Current Liabilities			
Trade payables		32,775	7,457
Employee costs payable		34,575	17,457
Unused donations and grants	6	60,000	29,000
Total Liabilities		127,350	53,915
Total Assets less Total Liabilities (Net Assets)		168,799	110,071
Accumulated Funds			
Accumulated surpluses	7	168,799	110,071
Total Accumulated Funds		168,799	110,071



Lisa Matena - Chairperson

20/11/23

Date: _____



Te Ariki Te Puni - Treasurer

Date: 20/11/23

This statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Performance Report.

Statement of Cash Flows

Basketball Manawatu Incorporated
For the year ended 30 September 2023

	2023	2022
Cash Flow From Operating Activities		
Donations, fundraising and other similar activities	237,310	104,991
Revenue from providing goods and services	360,159	327,190
Interest received	1,972	490
Cash receipts from other operating activities	-	7,200
Volunteer and employee related costs	(243,866)	(166,824)
Costs related to providing goods or services	(307,073)	(208,720)
Grants and donations made	(300)	(300)
Other expenses	(1,097)	(4,500)
GST	2,145	(14,889)
Net Cash Flows from Operating Activities	49,251	44,638
Investing Activities		
Payment for property, plant and equipment	(4,755)	(5,774)
Net Cash Flows from Investing Activities	(4,755)	(5,774)
Financing Activities		
Other cash items	60,000	-
Net Cash Flows from Financing Activities	60,000	-
Net Cash Flows	104,496	38,864
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	110,675	71,811
Net change in cash for period	104,496	38,864
Cash and cash equivalents at end of period	215,171	110,675

This statement should be read in conjunction with the Statement of Accounting Policies and Notes to the Performance Report.

Statement of Accounting Policies

Basketball Manawatu Incorporated For the year ended 30 September 2023

Basis of Preparation

The Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Property Plant and Equipment

Property, plant and equipment is recorded at cost less aggregate depreciation. Depreciation is calculated based on the estimated useful life of the asset.

Goods and Services Tax (GST)

The association is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income

Revenue is accounted for as follows:

- Donations Fundraising and grants
Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.
- Revenue from Goods and Services
Entrance fees for competitions and tournaments are recorded as revenue when the function or event takes place. Fees received in advance are recognised in revenue when the event occurs.
- Interest and dividend income
Interest income is recognised on an accruals basis. Dividend income is recognised when the dividend is declared.
- Other income
All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Income Tax

Basketball Manawatu Incorporated is exempt from New Zealand income tax pursuant to section CW46 of the Income Tax Act 2007.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Basketball Manawatu Incorporated
For the year ended 30 September 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants		
NZ Community Trust	141,968	-
Basketball New Zealand	-	5,000
Eastern & Central Community Trust	2,500	-
GrassRoots Central Trust	8,939	12,600
Mainland Foundation	15,592	16,700
PNCC	-	7,500
TAB (NZRB Gaming)	7,892	-
Pub Charity	74,000	36,000
Trillian Trust	12,151	-
Fundraising	897	3,216
Koha/Donations	1,998	-
Sponsorship	942	-
Total Donations, fundraising and other similar revenue	266,879	81,016
Revenue from providing goods or services		
Competitions		
High School Grade	93,594	86,463
Intermediate Grade	42,322	36,763
Primary Grade	52,260	45,471
Senior Winter Grade	15,399	18,405
Social League	14,266	17,635
Summer League	18,085	18,670
Development		
Development Programme Income	25,381	6,771
Holiday Programme Income	1,078	630
Representative Player Contributions	83,782	48,038
Tournaments		
Secondary School National Tournament	18,427	10,000
Tournament Registration Fees	9,050	-
Affiliation and Transfer Fees	638	403
Clothing & Merchandise Sales	11,165	2,088
Equipment Hire	2,093	1,622
Equipment Sales	1,569	2,637
Membership Fee	20	96
Total Revenue from providing goods or services	389,132	295,693
Interest, dividends and other investment revenue		
Interest	1,972	490
Total Interest, dividends and other investment revenue	1,972	490

	2023	2022
Other revenue		
Covid-19 Wage Subsidy	-	7,200
Total Other revenue	-	7,200
Total Analysis of Revenue	657,983	384,398

	2023	2022
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC Levies	1,014	800
Coaches Development	2,000	283
Floor Controllers Contractors	4,424	523
Gift/Koha	348	675
KiwiSaver contributions	6,219	3,666
Referees Development	-	467
Referees Officiating Cost Reimbursements	38,402	32,342
Score bench costs	2,863	2,140
Staff Training	1,667	-
Wages & Salaries	207,993	126,774
Total Volunteer and employee related costs	264,930	167,670
Costs related to providing goods or services		
Administration	4,804	-
Affiliation Fees	7,674	3,924
Bank Fees	196	150
BBNZ Secondary School National Tournament - Expenses	55,351	892
Clothing & Merchandise Purchases	12,120	2,043
Community Coaching	1,062	1,912
Development Programme Costs	3,862	2,877
Eftpos Charges	953	1,093
Equipment	4,631	2,509
General	3	212
Glory League	20,487	25,681
Insurance	1,799	1,616
Meetings & Functions	1,283	974
Minor Assets	435	-
Office Equipment	902	137
Photocopier Hire	1,437	-
Printing, Stationery and Postage	3,680	3,202
Referee Equipment Costs	129	-
Rent	3,840	3,840
Repairs and Maintenance	6,261	1,722
Representative Teams	100,814	98,364
Security	2,273	2,465
Software subscriptions	1,158	3,024
Stadium Hire	58,531	37,565
Tournament Costs	7,922	-
Telephone	1,381	940
Trophies	5,402	4,105
Venue Hire - Development	13,325	13,856

	2023	2022
Website	1,524	1,524
Total Costs related to providing goods or services	323,236	214,625
Grants and donations made		
Representative Grants	300	300
Total Grants and donations made	300	300
Other expenses		
Accounting	1,000	1,000
Depreciation	9,692	12,461
Tax Penalties	97	-
Total Other expenses	10,788	13,461
Total Analysis of Expenses	599,254	396,056
	2023	2022

3. Bank Accounts and Cash

Westpac 01	43,048	5,930
Westpac Bonus Saver 02	171,772	104,245
Debit Card	351	500
Total Bank Accounts and Cash	215,171	110,675

4. Investments

Basketball Manawatu, as the designated head organisation for amateur basketball within the Manawatu, holds a 10% shareholding (being 120 shares) in Jets Basketball Limited. These shares were gifted to Basketball Manawatu to safeguard on behalf of the community.

	2023	2022
5. Property, Plant and Equipment		
Plant and Equipment		
Plant and equipment	155,744	150,989
Accumulated depreciation - plant and equipment	(124,605)	(114,913)
Total Plant and Equipment	31,139	36,075
Total Property, Plant and Equipment	31,139	36,075
	2023	2022

6. Unexpended Grants

NZ Community Trust	20,000	-
Lion Foundation	40,000	-
Pub Charity	-	24,000
Trillian Trust	-	5,000
Total Unexpended Grants	60,000	29,000

	2023	2022
7. Accumulated Funds		
Accumulated Funds		
Opening Balance	110,071	121,729
Current Year Earnings	58,728	(11,658)
Total Accumulated Funds	168,799	110,071

8. Commitments

The following commitments exist as at 30 September 2023

Ricoh Within 1 year \$2064 1 - 5 years \$3956

Basketball Manawatu Incorporated has an agreement with Glory League Stats Limited for their video engagement system at the following rates:

- Adult competitions \$99 plus GST per team per season
- Secondary School \$99 plus GST per team per season
- Primary and Intermediate \$43.50 plus GST per team per season

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 September 2023 (Last year - nil).

10. Related Parties

Committee members and their family members provided services for Basketball Manawatu Incorporated, such as refereeing and coaching which they were reimbursed for.

At balance date there were no outstanding payments to be made.

11. Events after Balance Date

There were no events that occurred after balance date that would have a significant impact on the Performance Report (Last year- nil)

Depreciation Schedule

Basketball Manawatu Incorporated
For the year ended 30 September 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Plant & Equipment - Cost									
AED Unit	4,755	-	4,755	-	67.00%	DV	265	265	4,490
Apple 12.9 - inch iPad Pro	1,738	190	-	-	50.00%	DV	95	1,643	95
Apple 12.9-inch iPad Pro	1,738	190	-	-	50.00%	DV	95	1,643	95
Apple 12-inch iPad Pro	1,738	190	-	-	50.00%	DV	95	1,643	95
Board Table & Chairs	1,044	337	-	-	20.00%	DV	67	775	269
Dr Dish Shooting System	12,576	561	-	-	25.00%	DV	140	12,156	420
HMI External shot clock remote controllers (3)	4,050	1,851	-	-	25.00%	DV	463	2,662	1,388
HMI Multiport Score Clock Set x 3	23,745	10,852	-	-	25.00%	DV	2,713	15,606	8,139
HMI Multiport Score Clock Set x 3	23,745	11,130	-	-	25.00%	DV	2,783	15,397	8,348
HMI Score Clock Set	5,774	5,293	-	-	25.00%	DV	1,323	1,804	3,970
HP ProBook 450 G5 Notebook PC	1,456	80	-	-	50.00%	DV	40	1,416	40
HP ProBook 450 G5 Notebook PC	1,456	80	-	-	50.00%	DV	40	1,416	40
HP ProBook 450 G5 Notebook PC	1,456	80	-	-	50.00%	DV	40	1,416	40
HP ProBook 450 G6 Notebook PC	1,444	158	-	-	50.00%	DV	79	1,365	79
HP ProBook 450 G6 Notebook PC	1,444	158	-	-	50.00%	DV	79	1,365	79
HP ProBook 450 G6 Notebook PC	1,444	158	-	-	50.00%	DV	79	1,365	79
HP ProBook 450 G6 Notebook PC	1,444	158	-	-	50.00%	DV	79	1,365	79
Laptop Computer	870	39	-	-	40.00%	DV	16	846	24
Omen By HP Ryzen 5 Desktop	1,909	104	-	-	50.00%	DV	52	1,857	52
Scoreboards	27,687	1,145	-	-	25.00%	DV	286	26,828	859
Scoreboards	32,500	3,118	-	-	25.00%	DV	780	30,161	2,339
Sony 50" Full HD HDR Smart LED Television	866	101	-	-	40.00%	DV	40	805	61

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Sony 50" Full HD HDR Smart LED Television	866	101	-	-	40.00%	DV	40	805	61
Total Plant & Equipment - Cost	155,744	36,073	4,755	-			9,690	124,605	31,139
Total	155,744	36,073	4,755	-			9,690	124,605	31,139