

Treasurer's Report

Basketball Manawatū Incorporated Annual General Meeting For the year ended 30 September 2025

Tēnā koutou katoa,

On behalf of the Board, I am pleased to present the Treasurer's Report for the financial year ended **30 September 2025**.

1. Overview of Financial Performance

The 2025 financial year has been challenging for Basketball Manawatū Incorporated. The organisation recorded a **deficit of \$172,363**, compared with a **surplus of \$17,417 in 2024**.

Revenue

Total revenue for the year was **\$588,717**, up from **\$541,993** in the prior year. Key highlights include:

- **Competition and programme revenue** increased to \$396,893, reflecting strong participation across winter and summer leagues.
- **Grant income** totalled \$191,006, with significant contributions from NZ Community Trust, Mainland Foundation, TAB Gaming, and Sport Manawatū.
- Interest income remained modest at \$818.

Expenses

Total expenses increased significantly to **\$761,080**, compared with **\$524,576** the previous year. Major factors include:

- **Representative team costs** grew to \$134,015 (from \$63,923), reflecting expanded team activity and higher tournament costs.
- **Tournament hosting costs** rose, particularly for the **Secondary School National Tournaments**, combining to more than \$203,000 across 2024 and 2025 events.
- **Stadium hire** increased to \$70,926 (from \$54,644).
- **Employee and volunteer-related costs** rose slightly to \$247,483, driven by wage adjustments and referee reimbursements.
- Depreciation reduced to \$14,831 (from \$26,387) due to ageing equipment.

The combination of higher participation, increased tournament hosting responsibilities, and significant representative programme expenditure contributes to the year's operating deficit.

2. Financial Position

As at **30 September 2025**, the organisation reports:

- **Total assets** of \$257,256
- **Total liabilities** of \$243,403
- Resulting in **net assets of \$13,854**, down from \$186,217 in 2024 .

Key Movements

- **Cash reserves** decreased from \$184,680 to **\$140,095**, largely reflecting the year's operating deficit.
- **Accounts receivable** increased to \$73,230, suggesting increased unpaid fees at year-end.
- **Unexpended grants** increased to **\$92,596**, which is earmarked for future specified purposes.
- **Trade payables** rose significantly to **\$107,983**, largely driven by tournament and representative programme costs falling late in the financial year.
- Property, plant and equipment now totals **\$26,568**, following depreciation of ageing assets.

While the organisation remains solvent, the reduction in net assets signals the need for tighter forward planning.

3. Cash Flow Summary

The year closed with a **net cash outflow of \$44,585**, compared with a cash outflow of \$30,491 in 2024.

Operating activities were the key contributor to this decline, despite higher revenues, due to the scale of tournament and representative programme expenses.

No capital purchases or disposals occurred during the year.

4. Grants and Funding

The organisation continues to benefit from the support of grant-making bodies. Notable contributions include:

- **NZ Community Trust** – \$130,000
- **Mainland Foundation** – \$20,000
- **Sport Manawatū** – \$31,803
- **TAB (NZRB Gaming)** – \$7,000

This funding is critical to delivering competitions, development programmes, and representative pathways. As at year-end, **\$92,596** of grant funds remain unspent and will be applied to their intended purposes in the new financial year.

5. Commitments and Liabilities

The organisation holds the following commitments:

- A **Ricoh contract** totalling \$1,650 due within one year.
- An ongoing operational agreement with **Glory League Stats Ltd**, with charges based on team registrations .

There are **no contingent liabilities, guarantees, or post-balance-date events** requiring disclosure.

6. Considerations for the Coming Year

The financial results this year highlight several considerations for future planning:

- **Review of representative programme funding models**, including fee structures and fundraising initiatives.
- **Assessment of tournament hosting capacity**, particularly when events place significant financial strain on the organisation.
- **Ongoing engagement with funders and sponsors**, seeking to diversify and strengthen income sources.
- **Continued monitoring of expenditure**, with an emphasis on cost controls in high-growth areas such as venue hire and representative costs.

While the year has been financially difficult, strong participation numbers and continued grant support demonstrate the ongoing value and demand for basketball in the Manawatū.

7. Acknowledgements

I extend my thanks to:

- Our General Manager and staff for their commitment during a demanding year.
 - The Board for their governance and oversight.
 - Our volunteers—coaches, referees, administrators—whose contributions remain essential.
 - The grant providers and sponsors who continue to support our programmes.
 - The basketball community for their ongoing enthusiasm and participation.
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Conclusion

Despite a challenging financial year and the resulting deficit, Basketball Manawatū remains committed to delivering high-quality competitions, development opportunities, and pathways for players, coaches, and officials. With careful financial management and continued community support, we will work to restore the organisation's financial position in the coming year.

Ngā mihi nui,

Te Ariki Te Puni

Treasurer

Basketball Manawatū Incorporated